

LPL Financial Insured Cash Account Program

Simplified Cash Management with an Added Level of Protection

an added level of protection



Table of Contents

2	LPL Financial Insured Cash Account Program
2	The Convenience of a Cash Sweep
2	Benefits of the Insured Cash Account Program
3	How the Program Works
4	Flexible Cash Management Options
4	The Premier Program
4-5	The Premier Plus Program
6	Cash Management Options At-A-Glance

LPL Financial Insured Cash Account Program

The Insured Cash Account (ICA) Program is an automated bank-deposit cash sweep program that is insured with the Federal Deposit Insurance Corporation (FDIC). The program leverages multiple banks and offers a tiered interest-rate structure, giving you the benefit of added security.

The Convenience of a Cash Sweep

A cash sweep is a convenient feature in your brokerage account that makes the uninvested cash in your account work harder for you. Every business day, any uninvested cash in your account is automatically transferred* to the Insured Cash Account Program. When the cash is needed to cover a debit, your money in the Insured Cash Account Program is automatically transferred back to the account to fund the transaction.

The cash sweep service in your account is a seamless transaction that does not affect the day-to-day investment management and servicing of your accounts. In addition, a cash sweep allows you to earn a return on your uninvested cash, while avoiding costly transaction charges.

Benefits of the Insured Cash Account Program

The Insured Cash Account Program offers you a number of unique benefits, including:

- FDIC insurance on cash sweep balances up to \$1 million for single account holders and \$2 million for joint account holders. The Insured Cash Account Program leverages multiple banks so you can enjoy higher FDIC insurance coverage.
- Higher interest rates for higher household assets. The interest rate you earn on your cash sweep balances can be based on the aggregate value of all eligible and participating accounts in your household, not just your cash sweep balances. To take advantage of this benefit, ask your financial advisor to combine monthly brokerage statements for all accounts in your household.
- Convenient Cash Management Services. You have the flexibility to choose value-added services that meet your cash management needs including free check writing, Visa check card with ATM access** and Internet bill pay.**

* Subject to investment cutoffs.

** There are additional charges for these services.

How the Program Works

Deposits at Participating Banks

The Insured Cash Account Program offers you a high level of FDIC insurance coverage by spreading your cash deposits over a network of well-capitalized banks. Your cash deposits are distributed among participating banks based on a priority list by state. When a cash credit is made to your account, the assets are automatically transferred to a deposit account held on your behalf at the first bank on your Priority List until that bank reaches the deposit limit of \$98,500 for single accounts and \$197,000 for joint accounts. Additional cash deposits are made to the next available bank on your Priority List as needed. You can view the most current Priority Bank List for your state or region at www.lpl.com.

Deposit Protection

Through the firm's multi-bank Insured Cash Account Program, deposits are eligible for up to \$1 million of deposit insurance for individual accounts and for up to \$2 million of deposit insurance for joint accounts through the FDIC. At each bank, your Insured Cash Account deposits are insured by the FDIC to a maximum amount of \$100,000 (including principal and accrued interest) when aggregated with all other deposits held by you in the same recognized legal capacity (e.g., individual, joint, etc.) at the same bank. For example, if you have an individual brokerage account, you would be eligible for up to \$100,000 of FDIC deposit insurance per bank. If you and your spouse have a joint account, your account would be eligible for up to \$200,000 of FDIC deposit insurance per bank. If you have any questions about FDIC insurance coverage, visit www.fdic.gov.

Interest Rate Calculation

The Insured Cash Account Program rewards the relationship you have built with your financial advisor by offering tiered interest rates based on the total asset value of your account, not just your cash sweep balances. You can receive an interest rate based on the aggregate value of all eligible and participating accounts in your household if your advisor combines monthly statements for your LPL Financial accounts. The more assets you have in your ICA participating accounts, the higher the rate you receive.

For more information on the Insured Cash Account Program, please refer to the Insured Cash Account Program Booklet Disclosure or contact your LPL Financial advisor.

Flexible Cash Management Options

You can subscribe to one of two cash management service programs available by contacting your LPL Financial advisor.

The Premier Program

A Simple and Effective Way to Access and Manage Your Money

The Premier program gives you the features and services you need to access your account and conveniently manage your money at no additional cost to you.

- Free check-writing for amounts of \$100 or more against the available balance in the account. There's no limit on the number of checks you can write against your available balance. Plus, your first order of checks is free.
- Direct deposit all or part of your paycheck or government check and start earning interest right away.
- Internet bill pay service via <https://investoronlinedirect.com>. There is an additional monthly charge for this convenient service that is becoming increasingly popular with busy investors. Consult your LPL Financial advisor to sign up for Internet bill pay.
- Automated investment services with regular transfers directly from your bank account.
- Comprehensive record keeping including annual tax reporting documents help you complete your tax returns.

The Premier Plus Program

Enhanced Cash Management Features To Make Your Life Easy

A Premier Plus Account provides an added level of service for an Insured Cash Account. In addition to the services available under the Premier Program, the Premier Plus program offers you powerful cash management features, including:

- No check-writing minimums and unlimited check writing.
- VISA Platinum check card with free ATM* access at over 627,000 VISA, PLUS and PULSE ATM locations and financial institutions in the U.S. and abroad, and accepted at more than 19 million merchants around the world.

**Some ATMs may charge a fee.*

Certain VISA restrictions, limitations and exclusions apply to these services. Please refer to the program description for full details.

The Premier Plus Program (continued)

- Comprehensive record-keeping services including monthly images of checks that have cleared your account, payee capture and year-end summary statements capturing check writing, bill pay and VISA activity by expense category.
- Purchase Security program that will replace, repair or reimburse you up to \$500 for merchandise purchased with your VISA Platinum Check Card if it is stolen or damaged due to certain occurrences.
- Price Protection program that allows you to get the best possible price on most VISA purchases, with refunds up to \$250 per item and \$1,000 per year if the same item is later advertised at a lower cost.
- Convenient travel services including \$5,000 in travel accidental insurance for tickets purchased using your VISA check card, auto rental insurance, roadside dispatch services and emergency lost ticket replacement.
- Emergency services offered by the program include legal and medical referrals to English-speaking professionals, prescription refills and delivery, and arrangements for transportation to home or the hospital for you and your family members.

**Some ATMs may charge a fee.*

Certain VISA restrictions, limitations and exclusions apply to these services. Please refer to the program description for full details.

Cash Management Options At-A-Glance

Feature	Premier Program	Premier Plus Program
FDIC Coverage	Individual – up to \$1 million Joint – up to \$2 million	Individual – up to \$1 million Joint – up to \$2 million
Sweep function	Daily	Daily
Check minimum	\$100	None
Charge for checks	First set of 40: free Reorders: free	First set of 40: free Reorders: 40 @ \$4 200 @ \$15 300 business @ \$45
Check copies	Images provided free of charge	Images provided free of charge
Returned checks	\$20	\$20
Stop payment	\$10	\$10
Debit card	Not available	VISA Platinum Check Card
Consolidated statement	Yes	Yes
Tax accounting	Not available	Yes
Year-end summary	Not available	Yes
Internet bill pay	\$7/month	\$7/month
Direct deposit	Yes	Yes
Dividend reinvestment	Yes	Yes
ATM access	Not available	Free*

* Some ATMs may charge a fee.

To enroll in the Premier or Premier Plus cash management program, please contact your LPL Financial advisor for an application.

Member FINRA/SIPC

 www.lpl.com